

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

JSS College of Arts, Commerce and Science

Ooty Road, Mysuru-570025, Karnataka, India

Hereinafter referred to as "JSS College"

AND

VASA SCIENTIFC CO

Avenue Road, Bengaluru-560002

Karnataka, India

Hereinafter referred to as "VASASCI"

This Memorandum of Understanding (MoU) is entered into on 17-7-2022.

Background:

JSS College of Arts, Commerce and Science is an esteemed educational institution dedicated to providing quality education in the fields of arts, commerce, and science. VASASCI is a leading research and development facility operating and instrument/chemical manufacturing and distributing company in Bengaluru, specializing in various scientific disciplines.

PURPOSE:

This MoU is established with the primary objective of fostering collaboration and cooperation between JSS College and VASASCI Laboratories for research collaboration, academic knowledge sharing, and students' job training.

TERMS OF COLLABORATION:

- 1. Research Collaboration:
 - Both parties agree to explore and engage in collaborative research that align with the expertise and interests of JSS College and VASASCI
- 2. Academic Knowledge Sharing:
 - Facilitate the exchange of academic knowledge related to subject resources between JSS College and VASASCI
- 3. Students' Job Training:
 - VASASCI gives its consent to provide opportunities for students from JSS College to undergo job training programs, gaining practical experience in a professional research and development setting.

PRINCIPAL
JSS College of Arts, Commerce & Science
(Autonomous)
Ooty Road, Mysore-570 025.

4. Duration:

- This MoU shall be effective upon the date of signing by both parties and shall remain in force for a period of FIVE Years. Either party may
- terminate this MoU with written notice to the other party. 5. Confidentiality:
 - Both parties agree to maintain the confidentiality of any proprietary or sensitive information shared during the course of collaborative research or academic activities.
- 6. Intellectual Property:
 - Any intellectual property developed as a result of collaborative research activities will be subject to mutual agreement between the parties, with due consideration for the contribution of each party.
- 7. Reporting and Evaluation:
 - Regular reporting and evaluation mechanisms will be established to assess the progress and impact of the collaborative initiatives outlined in this MoU.

TERMS AND CONDITIONS:

This MoU signifies the commitment of both parties to the spirit of cooperation and mutual benefit. Any amendments or modifications to this MoU must be made in writing and agreed upon by both parties.

The authorized representatives of JSS College of Arts, Commerce and Science and VASASCI have executed this Memorandum of Understanding as of the date first above written.

Signatures with Seals

For

JSS College of Arts, Commerce and Science

JSS College of Arts, Commerce & Science

(Autonomous) Ooty Road, Mysore-570 025.

For

VASA SCIENTIFIC CO. For VASA SCIENTIFIC CO.

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Proprietor