



**JSS COLLEGE OF ARTS COMMERCE &
SCIENCE**

(Autonomous)

Ooty Road, Mysuru – 25

**DEPARTMENT OF COMMERCE AND
MANAGEMENT**

ADD-ON-COURSE

TAX MANAGEMENT

2022-23

JSS COLLEGE OF ARTS, COMMERCE & SCIENCE (AUTONOMOUS)
 OOTY ROAD, MYSURU-25
 DEPARTMENT OF COMMERCE & MANGEMENT
 ADD-ON-COURSE
 TAX MANAGEMENT

COURSE STRUCTURE

Semester		Paper	Hours/Week	Maximum Marks
Certificate In Tax Management(CCTM)				
I Semester	1.1	Fundamentals of Accounting preparation of simple project reports .	04	100
II Semester	1.2	Direct Taxes-I	04	100
Diploma in Tax Management(DTM)				
III Semester	2.1	Direct Taxes-II	04	100
IV Semester	2.2	Direct Taxes-III	04	100
Advanced Diploma in Tax Management(ADTM)				
V Semester	3.1	Indirect Taxes-I	04	100
V I Semester	3.2	Indirect Taxes-II	04	100

i) Composition of Marks:

Theory 60 Marks
 Internal Assessment 20 – C1 -Test - 10marks & Assignment -10Marks
 C2 –Test- 10marks & Assignment -10Marks

ii) Eligibility:

All the students of our college are eligible to seek admission to certified course
 Those who complete certificate course are eligible for Diploma Course
 Those who complete diploma course are eligible for Advanced Diploma Course

(iii) Attendance: As per College Regulations

iv) Results: As per College Regulations

Outcomes of ADD-ON-COURSE – TAX MANAGEMENT:

1. Understand the basic concepts and functions of accounting.
2. Accomplish knowledge of Taxation in India.
3. Identify in detail different sections of IT Act to reduce tax liability
4. Understand the basic concept of GST.

CERTIFICATE COURSE IN TAX MANAGEMENT (CCTM)
FIRST SEMESTER

1.1 FUNDAMENTALS OF ACCOUNTING AND PREPARATION OF SIMPLE PROJECT REPORT

Course Outcomes:

CO1: Understand in details with application of accounting software and generate financial statement

CO2: Write down the characteristics of special types of accounting transactions and able to prepare financial statement

Unit 1: Accounting: Meaning of Book keeping and Accounting, Systems of Book keeping. Importance of accounting Basic Terms used in Accounting, Classification of Accounts & their rules. Accounting Concepts and Conventions

Unit 2: Journal: Meaning, Journalising, Simple & Compound Entries. Ledger: Meaning, Need, Preparation of Ledger Accounts.

Unit 3: Subsidiary Books: Meaning, Features, Advantages, Types of Subsidiary Books, Purchase Book, Sales Book, Purchase Return Book, Sales Return Book.

Unit 4: Cash Book –Meaning, Features & objectives Types of Cash Book.

Unit 5: Final Accounts: Preparation of Trading Account, P & L Account, & Balance Sheet of sole trading concerns

BOOKS FOR REFERENCE:

Financial Accounting I-B. S. Raman.

Financial Accounting I-S. P. Gupta

Financial Accounting-S. N. Maheshwari.

Financial Accounting-Jain & Narang

CERTIFICATE COURSE IN TAX MANAGEMENT (CCTM)
SECOND SEMESTER

1.2

DIRECT TAXES-1

Course Outcomes:

Co1: Understand the concept of Public Finance

CO2: Understand the concept of Residential Status and Incidence of Tax

Unit 1 Public Finance: Meaning & Scope, Cannons of taxation, Types of taxes, Impact & Incidence of Tax, Tax Systems, Taxation in India.

Unit 2: Budget: Meaning, Definition & objectives. Salient features of latest budget of Union Government and Karnataka State Government.

Unit 3: Income Tax: Basic Concepts, person, Income Assessee, Assessment year, previous year, Gross Total Income, Total Income, Agricultural Income.

Unit 4: Residential Status and Incidence of Tax: Individual, HUF, Firm and Company

Unit 5 Exempted Incomes under Section 10 of Income Tax Act 1961

BOOKS FOR REFERENCE:

1. Direct Taxes-H. C. Mcharothra.
2. Direct Taxes-Vinod K. Singhanian.
3. Direct Taxes-Manoharan.
4. Direct Taxes-B. S. Raman

**DIPLOMA IN TAX MANAGEMENT (DTM)
THIRD SEMESTER**

3.1

DIRECT TAXES-II

Course Outcomes:

CO1: Identify in detail different sections of IT Act to reduce tax liability

CO2: Deliberate in details with examples and appear before IT tribunal on behalf of his clients

Unit 1: Computation of Income from Salary (Simple problems only)

Unit 2 : Computation of Income from House Property. Profession.

Unit 3 : Computation of Income from Business or

Unit 4 : Computation of income from capital gain

BOOKS FOR REFERENCE:

1. Direct Taxes-H. C. Mehrothra.
- 2 Direct Taxes - Vinod K. Singhanian.
3. Direct Taxes- Manoharan.
4. Direct Taxes- B. S. Raman.

**DIPLOMA IN TAX MANAGEMENT (DTM)
FOURTH SEMESTER**

3.2

DIRECT TAX-III

Course Outcomes:

Co1: Understand in details with examples IT Authorities and able to work in different position of CBDT

Co2: Understand Computation of Total Income of Individuals.

Unit 1: Computation of income from other sources.

Unit 2 : General Deductions under Chapter VI A.

Unit 3 :Computation of Total Income of Individuals.

Unit 4 :Assessment of firms

Unit 5:Set off & Carry forward of losses

BOOKS FOR REFERENCE:

Direct Taxes-H. C. Mcharothra.

Direct Taxes-Vinod K. Singhanian.

Direct Taxes- Manoharan.

Direct Taxes-B. S. Raman.

Advanced Diploma in Tax Management
Fifth Semester
5.1 Goods and Services Tax

Course Outcomes:

Co1: Understand the Concept of GST

Co2: Understand the Levy and Collection of Tax.

Unit 1: Introduction to GST

Indirect tax Structure in India, Issues in Indirect Tax, Rationale for Transition to GST; GST-Meaning, Definition of GST, Types of GST, Features of GST, Benefits of GST, Problems on Computation of GST.

Unit 2: Definitions

Aggregate Turnover, GST Council, Credit note and Debit note, Electronic Credit ledger, Composition Levy, Mixed Supply.

Unit 3: Levy and Collection of Tax

Scope of supply; Levy of GST; Liability of tax payable person, Rate and value of tax, meaning and conditions of supply, meaning and treatment of mixed supply: meaning and treatment of composite supply: reverse charge mechanism.

Unit 4: Place of supply of goods other than supply of goods imported into, or exported from India

Place of supply of services where location of supplier and recipient¹ is in India; Place of supply of services where location of supplier or location of recipient is outside India.

Unit 5: Time of supply

Introduction, time of supply-forward charge, reverse charge, residuary, special charges-Time of supply of service- forward charge, reverse charge, Vouchers, Residuary, Special charges. Problems on determination of time of supply.

**Advanced Diploma in Tax Management
Sixth Semester**

6.1 5.1 Goods and Services Tax and Customs Duty

Course Outcomes:

Co1: Understand the Registration under GST

Co2: Understand the Customs Act 1962

Unit 1: Value of taxable supply

Conditions, inclusions, Consideration not wholly in money, supply between two related persons, supply through agent, cost based value, Residual valuation, specific supplies, service of pure agent.

Unit 2: Input tax credit

Meaning, conditions for taking credit, ineligible input tax credit. Distribution of credit by input service Distributor (ISD)

Unit 3: Registration under GST

Persons liable for registration, compulsory registration, procedure for registration, rejection of application for registration, cancellation of Registration.

Unit 4: Returns

Brief introduction to various GSTRS-Procedures for filing various returns.

Unit 5: Customs Act 1962

Meaning- Notified goods- specified goods- prohibition of import and exportation under sec 11- types of customs duty- Basic customs duty, Education Cess, Anti dumping duty, safeguard duty.

BOOKS FOR REFERENCE:

Corporate Accounting-S. N. Maheshwari.

Financial Accounting-Jain & Narang

Financial Accounting- B S Raman

Financial Accounting- Khan & Jain

