



JSS MAHAVIDYAPEETHA
JSS COLLEGE OF ARTS, COMMERCE & SCIENCE

Autonomous, 'A' Grade and 'College with Potential for Excellence'
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College Policy on

Institutional Strategies for Fund Mobilization and Optimal Resource Utilization

Policy Statement

This policy outlines the institutional strategies for the mobilization of funds beyond salary and fees and emphasizes the efficient utilization of resources at JSS College of Arts, Commerce and Science.

The objective is to ensure financial sustainability, promote innovation, and enhance the overall academic and research environment.

I. Fund Mobilization Strategies

1. Government Grants

JSS College of Arts, Commerce and Science actively seeks grants from central and state government schemes and projects, including but not limited to UGC, DBT, DST, VGST, ICMR, and other relevant bodies.

2. External Sponsorships

The college will actively engage with alumni, parents, sponsors, philanthropies, banks, and industries to secure sponsorships for major events, including National/State Level Conferences, Seminars, Workshops, and Special Lectures.

3. Research Funding

The college regularly submit fresh proposals to funding agencies such as DBT, DST, VGST, UGC, and ICMR to undertake innovative research projects, contributing to knowledge advancement and academic reputation.

4. Internal Support

The college leverage financial assistance from the Management, encourage alumni contributions, and optimize student fees to support institutional initiatives and programs.

5. Interest on Investments

The college ensure strategic management of fixed deposits and investments to maximize returns, contributing to the institution's financial health.


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II. Resource Utilization Strategies

1. Regular Audits

The college conduct annual internal and external financial audits to ensure transparency, accountability, and adherence to established financial procedures.

2. Department-wise Stock Verification

The college annually verify and maintain records of equipment, library stock, and sports equipment through independent teams of teachers, ensuring optimal utilization and accountability.

3. Effective Budgeting

The college implement a meticulous budgeting process involving the College Finance Committee and the Governing Body's approval to align financial allocations with institutional goals.

4. Technology Integration

The college leverage technology for efficient administration, including e-governance solutions in finance, admissions, and other relevant areas to streamline processes and enhance accountability.

5. Continuous Monitoring

The college regularly monitor and review financial performance and resource utilization to proactively identify areas for improvement and informed decision-making.

6. Training and Awareness

The college conduct regular training programs to enhance awareness among staff about resource optimization, encouraging a culture of responsible resource use.

III. Reporting and Accountability

1. Timely Submission

The college ensure regular and timely submission of utilization certificates, progress reports, and grant requests to funding agencies, maintaining compliance and accountability.

2. Audit Review

The college carefully review audit reports and promptly address objections or suggestions through the College Finance Committee, reinforcing the institution's commitment to responsible financial management.

3. Communication

The college maintain open communication channels with funding agencies, sponsors, and stakeholders to foster financial transparency and reinforce trust.


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4. Feedback Mechanism

College establish a feedback mechanism for continuous improvement, incorporating suggestions from stakeholders to enhance institutional strategies.

IV. Policy Review and Enhancement

1. Annual Review

The college conduct an annual review of the policy to incorporate emerging needs, technological advancements, and evolving financial landscapes.

2. Stakeholder Input

The college gather input from stakeholders, including faculty, staff, students, and external partners, to ensure inclusivity and collective decision-making in policy enhancement.

This policy is reviewed and approved by the College Governing Body on 16-9-2021

Policy implemented on:

Effective Date : 01/07/2019

Review Date: 20/3/2023


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