

## HC02: CORPORATE GOVERNANCE AND BUSINESS ETHICS

**Course Objectives:** This subject aims to:

- a. Enable the student to understand the concept of corporate governance;
- b. Help students to know about corporate ethics and cultural influences;
- c. impart knowledge of corporate social responsibility and accountability; and
- d. Give information about the corporate governance reforming committee reports in India.

### **Pedagogy:**

The subject matter will be presented through lecture, class discussion, student presentation, guest lectures and laboratory experiences.

**Module 1:** Business ethics: Ethics; Doctrine of Trusteeship: Unethical practices; Good ethics and Good Business. Corporate Ethics: Concept and Importance – Benefits of corporate Ethics- Corporate Philosophy and Culture – Managing Ethics and Legal Compliance – Case Analysis.

**Module 2: Social Responsibility of Business;** Doctrine of Social Responsibilities of Business, Dimensions of Social Responsibility, and Assumptions of S.R. Corporate Social Responsibility: Corporate Crimes – Company and Society Relations – corporate Social Challenges – Corporate Accountability – Business and Ecology –Case Analysis.

**Module 3: Concept of Corporate Governance:** It's Importance –Agency Theory – Benefits of Good Corporate Governance – Present Scenario – Case Studies.

**Module 4: Corporate Governance In India:** Reforming BOD –Birla Committee – Naresh Chandra Committee – Narayana Murthy Committee – Audit Committee – Corporate Governance Code – The Future Scenario , E-Governance Importance, Requirements and Challenges in Present Scenario – Case Studies.

### **References:**

Business ethics by L.P. Hartman, (Tata Mc Graw Hill)

Business ethics by W.H.Shaw, (Thomson)

Corporate management and Accountability by L.C. Gupta (Mc Millan Institute for FM and Research, Chennai-1974)

Strategic Management by Hill, Ireland and Horkisson (Thomson)

Business and society by Keith Davis (Mc Graw Hill)

Corporate Governance - Fernando

Business ethics and corporate Governance – Bansal Sandeep, Bansal Sanjiv, Bansal Rama – Kalyani Publishers.