

Pavithra S

Lesson Plan/Session Plan– ISEM –B com (Financial Accounting)-2021-22

Sl. No	Unit	Credit Hours	Topic of the Unit	No. of Lectures	Date of Lecture	Teaching Methodologies (Chalk& Talk / ICT / Field Trips / PBL / Case Studies / Group Discussion)	Assessment Methodologies (Direct / Indirect / Viva / Written / Project /

							Any Other)
1	Intro ducti on to Fina ncial Acco untin g		Introduction to Financial Accounting i. Accounting as an information system the users of financial accounting information and their needs.	1	Day 1	Chalk & talk	direct
			Qualitative characteristics of accounting, information. Functions	1	Day2	Chalk & talk	direct
			Advantages and limitations of accounting.	1	Day3	Chalk & talk	direct
			Branches of accounting. Bases of accounting; cash basis and accrual basis.	1	Day4	Chalk & talk	direct
			The nature of financial accounting principles – Basic concepts and conventions	1	Day5	Chalk & talk	direct
			entity, money measurement, going concern, cost, realization, accruals, periodicity,	1	Day6	Chalk & talk	direct

			consistency, prudence (conservatism), materiality and full disclosures.				
			. Financial accounting standards: Concept, benefits	1	Day7	Chalk & talk	direct
			procedure for issuing accounting standards in India.	1	Day8	Chalk & talk	direct
			Salient features of First-Time Adoption of Indian Accounting Standard (Ind-AS) 101.	1	Day9	Chalk & talk	direct
			. International Financial Reporting Standards (IFRS - Need and procedures.	1	Day10	Chalk & talk	direct
			International Financial Reporting Standards (IFRS - Need and procedures.		Day11	Chalk & talk	direct
			Salient features of Indian Accounting Standard (IND-AS) : 2.	1	Day12	Chalk & talk	direct
2	Accounting		Accounting for Hire-Purchase Transactions- meaning of hire purchase agreement, features, parties	1	Day13	Chalk & talk	direct

	for Hire - Purc hase						
			Journal entries and ledger accounts in the books of Hire Vendor and Hire purchaser	1	Day14	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day15	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day16	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day17	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day18	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day19	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day20	Chalk & talk	direct
			Problems on hire purchase with interest	1	Day21	Chalk & talk	direct

			calculation asset accrual method				
			Problems on hire purchase with interest calculation asset accrual method	1	Day22	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day23	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day24	Chalk & talk	direct
			Problems on hire purchase with interest calculation asset accrual method	1	Day25	Chalk & talk	direct
FIRST TEST							
3	Instalment system		Instalment system- meaning, features, parties.	1	Day26	Chalk & talk	direct
			Differences between instalment and hire purchase system	1	Day27	Chalk & talk	direct
			Transactions and Journal entries in the books of seller and Purchaser	1	Day28	Chalk & talk	direct
			Calculation of interest	1	Day29	Chalk & talk	direct

			Problems on installment purchase system with interest calculation	1	Day30	Chalk & talk	direct
			Problems on installment purchase system with interest calculation	1	Day31	Chalk & talk	direct
			Problems on installment purchase system with interest calculation	1	Day32	Chalk & talk	direct
			Problems on installment purchase system with interest calculation	1	Day33	Chalk & talk	direct
			Problems on installment purchase system with interest calculation	1	Day34	Chalk & talk	direct
			Problems on installment purchase system with interest calculation	1	Day35	Chalk & talk	direct
			Problems on installment purchase system with interest calculation	1	Day36	Chalk & talk	direct
4	Royalty Accounts:		Royalty Accounts: meaning and definition	1	Day37	Chalk & talk	direct
			Terms used – minimum rent , royalty, landlord , shortworking, recoupment, surplus	1	Day38	Chalk & talk	direct
			Stoppage of work due to abnormal causes.	1	Day39	Chalk & talk	direct

			Problems on Royalty including minimum rent account	1	Day40	Seminar on inventory valuation	direct
			Problems on Royalty including minimum rent account	1	Day41	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day42	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day43	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day44	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day45	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day46	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day47	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day48	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day49	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day50	Chalk & talk	direct

			Problems on Royalty including minimum rent account	1	Day51	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day52	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day53	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day54	Chalk & talk	direct
			Problems on Royalty including minimum rent account	1	Day55	Chalk & talk	direct
5	Final Accounts of sole trading concern		Final Accounts of sole trading concern Meaning , formate of trading , p/l account and balancesheet	1	Day56	Chalk & talk	direct
			Preparation of financial statements of non-corporate business entities. Problems on final accounts of sole trading concern	1	Day57	Chalk & talk	direct

			Problems on final accounts of sole trading concern	1	Day58	Chalk & talk	direct
			Problems on final accounts of sole trading concern	1	Day59	Chalk & talk	direct
			Problems on final accounts of sole trading concern	1	Day60	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day61	Chalk & talk	direct
			Problems on final accounts of sole trading concern	1	Day62	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day63	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day64	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day65	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day66	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day67	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day68	Chalk& Talk	direct
			Problems on final accounts of sole trading concern	1	Day69	Chalk& Talk	direct

			concern				
			Problems on final accounts of sole trading concern	1	Day70	Chalk& Talk	direct